



CABLE BAHAMAS

PRESS RELEASE

For Immediate Release

Cable Bahamas Ltd. today announced its financial results for the Quarter ended March 31, 2007.

Cable Bahamas Ltd. is majority owned by approximately 2,400 Bahamians and the Government of The Bahamas. The company's 370 full time and contracted employees provide world-class cable television services on 16 islands, international data communications, web hosting, business continuity and high-speed Internet service in The Bahamas.

Cable Bahamas Ltd.
Consolidated Statement of Income and Retained Earnings
Three Months ended March 31, 2007 with comparative figures for 2006
(B\$000 except for per share amounts)

	<u>March 31</u> 2007	<u>March 31</u> 2006
Revenue	\$ 18,126	\$ 15,660
Operating Expenses	(9,121)	(7,806)
	<u>9,005</u>	<u>7,854</u>
Depreciation and amortization	(2,742)	(2,475)
Operating income	6,263	5,379
Interest expense	(607)	(381)
Dividends on redeemable preferred shares	(662)	(675)
Net income	4,994	4,323
Dividends paid on ordinary shares	(1,187)	(1,200)
Retained earnings beginning of period	56,152	40,880
Retained earnings end of period	\$ 59,959	\$ 44,003
Net income per ordinary shares	\$ 0.25	\$ 0.22

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